

## Official Fuel Price Analysis for 2013 and Q1 2014

- Official Petrol prices increased by 186% from Jan – Dec 2013
- Official Diesel prices increased by 152% from Jan – Dec 2013
- The exchange rate of the Syrian Pound (SYP) to the US Dollar (USD) deteriorated from 74.37 to 148.52 SYP (i.e. by 100%) during the same time-period.

### Start of 2013

At the start of January 2013, the official price of petrol was 35 SYP per liter, with a liter of diesel officially priced at 25 SYP.

### Mid-year

In June 2013, the official price of petrol rose to 80 SYP, with diesel now at 63 SYP.

### End-2013

By December 2013, petrol price had increased to 100 SYP, with diesel prices now relatively stabilized at 63 SYP.

### Early 2014

So far in 2014, the official prices of petrol and diesel have remained stable at end-2013 rates (100 SYP for petrol, and 60 SYP for diesel).

2013	Petrol Price (SYP)	Diesel Price (SYP)	Petrol Inflation-adjusted price (USD)*	Diesel Inflation-adjusted price (USD)*
Jan	35	25	0.47	0.33
Jun	80	60	1.08	0.80
Dec	100	63	1.34	0.84

\*The Inflation-adjusted price refers to the USD prices in January, June, and December 2013, based on the Jan 2013 UN Exchange rate of SYP to USD. Note that the unofficial exchange rate during this time-period was higher. Furthermore, the black market prices of fuel during the same time-period fluctuated greatly depending on the location.

### WFP Fuel Depot

As part of its Special Operation (SO) for Syria, WFP maintains a large Fuel Depot in Damascus, and also stores fuel in Safita (near Tartous) and Qamishly (northeastern Syria) as a contingency measure.

The Depot stores primarily diesel, with a small quantity of petrol stored for light vehicles.

Regarding fuel purchases:

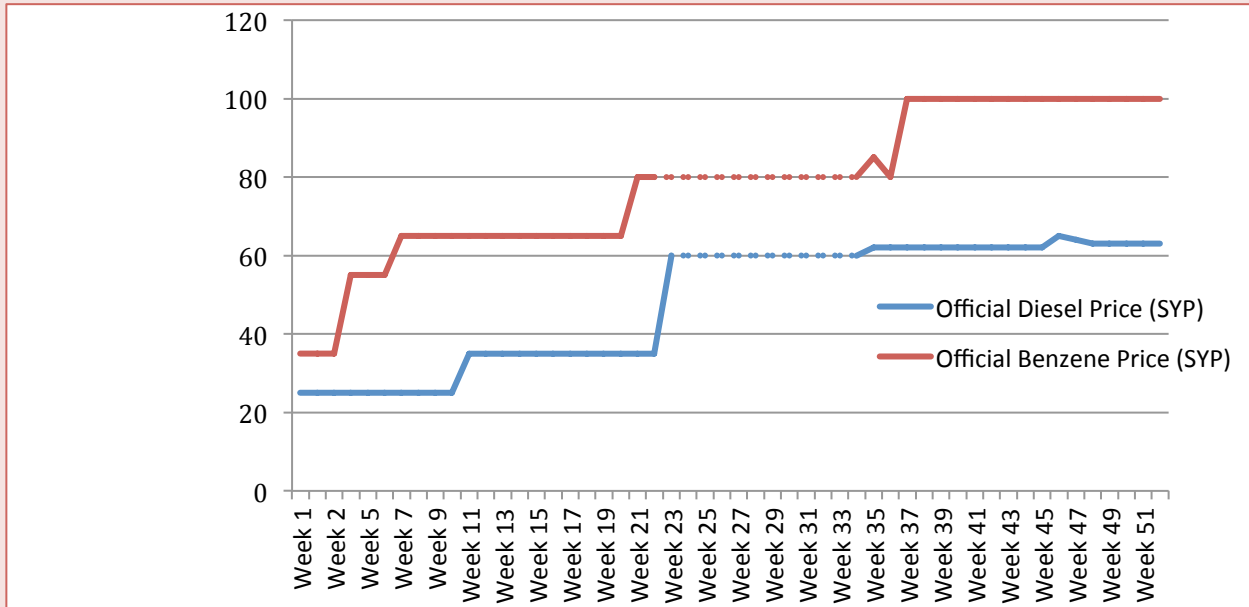
- 1<sup>st</sup> Option: Fuel is purchased from the Syrian Company for Storage and Distribution of Petroleum Products (SADCOP).
- 2<sup>nd</sup> Option: If there is a shortage of fuel available in-country and purchase from SADCOP is not possible, WFP is authorized to import fuel into Syria (and has done so in the past).

WFP, as the lead agency for the Logistics Cluster, stands ready to provide fuel to other organizations in case of future fuel shortages, on a cost-recovery basis.

### Fuel Provision for winterization

During the recent winter months, WFP also provided fuel to targeted IDP shelters for emergency cooking and heating, as part of the UN's Joint Winterization Programme. A total of over 75,000 liters of fuel were provided to shelters in Damascus, Homs, and Hama governorates.

**Increase in Official Fuel and Diesel Prices - January 2013 to December 2013**



*\*Dotted lines above refer to weeks where fuel price data was not compiled*